



Greater Birmingham  
& Solihull  
Local Enterprise Partnership

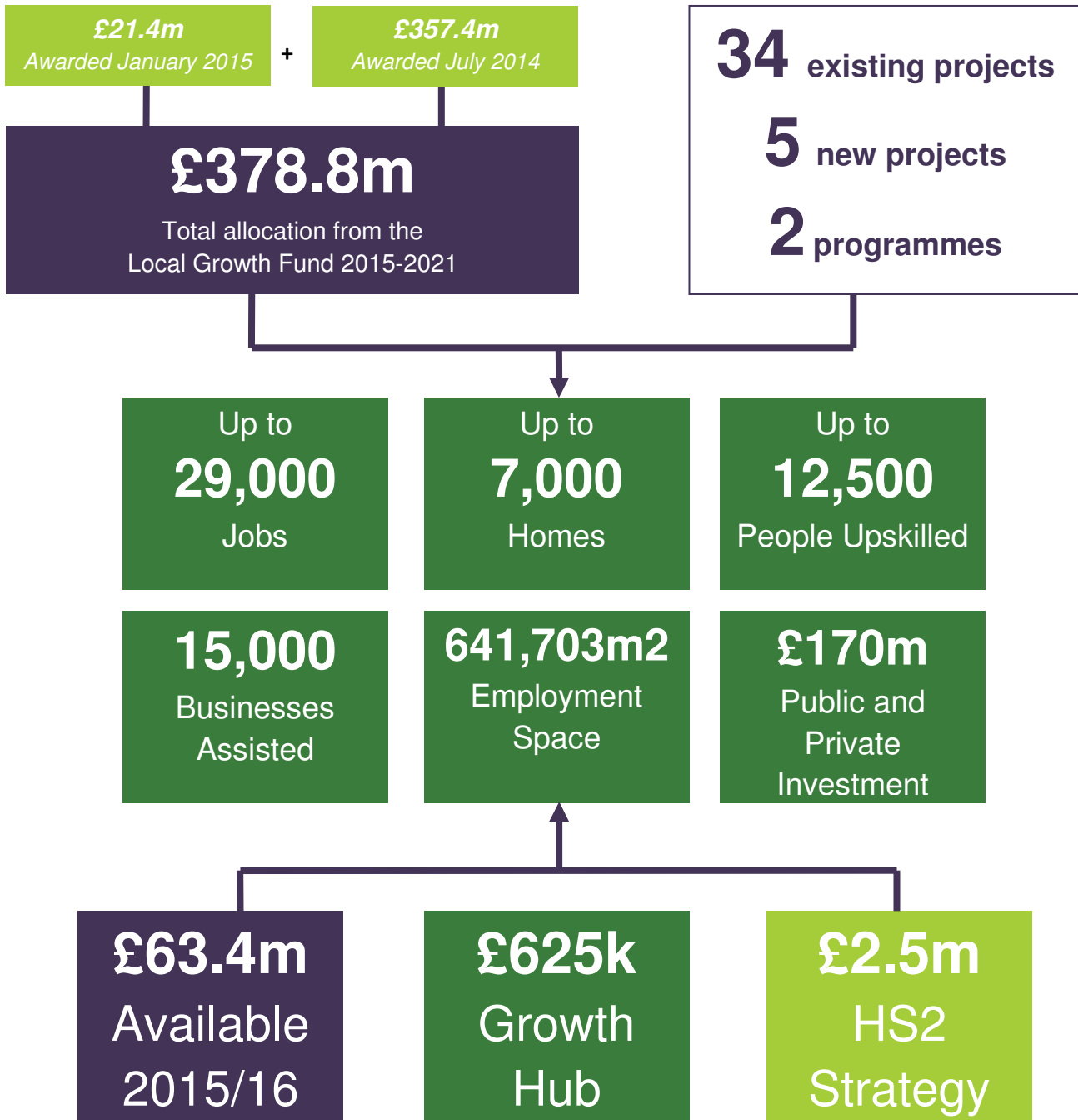


GREATER BIRMINGHAM & SOLIHULL

# GROWTH DEAL

Expansion - January 2015

## Growth Deal in Numbers



## The Greater Birmingham & Solihull Growth Deal Expansion: Summary

The Greater Birmingham & Solihull Local Enterprise Partnership has agreed an expansion to its Growth Deal with the Government which will see an extra £21.4m invested in the area between 2016 and 2021.

This is in addition to the £357.4m of funding committed by the Government on 7 July 2014. Over the lifetime of its Deal (2015-2021) the Local Enterprise Partnership estimates that up to 29,000 new jobs could be created, 7,000 new homes built and that it has the potential to generate £170m public and private investment.

This new tranche of funding will deliver:

- **Future Skills Capital Programme** (£8.7m) supporting additional course provision at colleges including: Employability & Enterprise, Maintaining Quality Provision, Advanced Life Sciences, delivering 3000 – 5000 skills outputs.
- **Wholesale Markets** (Birmingham) (£3m) Gap funding to bring forward the southern part of the site for the new markets. This will facilitate major commercial redevelopment of a prime site in the city centre Enterprise Zone.
- **Universities@IBC** (Birmingham) (£2.5m) Extension to the existing Faraday Wharf incubator building at the Innovation Birmingham Campus to provide an additional 445m<sup>2</sup> of state of the art enterprise space which enables local universities to collaborate with business start-ups, creating 1800 jobs part of the Enterprise Zone.
- **Lode Lane** (Solihull) (£1.7m) Package of public transport, cycling and walking improvements on a major route which provides access to significant development sites including UK Central, Birmingham Airport, and JLR Lode Lane plant.
- **Kidderminster Railway Station** (£1.8m) Redevelopment of the station area improving interchange and increasing the catchment area.
- **Kingswood Lakeside Internal Access Works** (Cannock) (£0.8m) Gap funding to support remediation works, access, lighting, and drainage works for a prime employment location adjacent to the M6 Toll, creating 1300 jobs.
- **Unblocking small housing sites programme phase 2** (£3m) Extension of a programme to support the acceleration of small housing sites across the LEP area through gap funding combined with facilitation through pro bono support, delivering up to 120 homes.

These are in addition to the projects that were announced in July 2014.

## Funding Breakdown:

The Greater Birmingham and Solihull Growth Deal brings together different funding streams designed to support local growth, utilising a share of the Local Growth Fund.

	LGF(£m)
Growth Deal funding (awarded in July 2014)	357.4
Expansion – additional funding (awarded Jan 2015)	21.4
<i>Total Expanded Growth Deal</i>	<i>378.8</i>

## Project Summaries:

### Future Skills Capital Programme (LEP wide)

**Local Growth Fund:** £8.7m

**Lead Partners:** South and City College Birmingham and Solihull College (and colleges across the LEP)

**Outputs:** 3000 – 5000 skills outputs.

**Description:** Supporting additional course provision at colleges including: Employability & Enterprise, Maintaining Quality Provision, and Advanced Life Sciences.

### Wholesale Markets (Birmingham)

**Local Growth Fund:** £3m

**Lead Partner:** Birmingham City Council

**Outputs:** 1200 jobs and over 1000 homes

**Description:** Gap funding to bring forward the southern part of the site for the new markets. This will facilitate major commercial redevelopment of a prime site in the city centre Enterprise Zone.

### Universities@IBC (Birmingham)

**Local Growth Fund:** £2.5m

**Lead Partner:** Innovation Birmingham

**Outputs:** 1800 jobs and 445m2 enterprise space

**Description:** Extension to the existing Faraday Wharf incubator building at the Innovation Birmingham Campus to provide an additional 445m2 of state of the art enterprise space which enables local universities to collaborate with business start-ups, creating 1800 jobs part of the Enterprise Zone.

## Lode Lane (Solihull)

**Local Growth Fund:** £1.7m

**Lead Partner:** Solihull Metropolitan Borough Council

**Description:** Package of public transport, cycling and walking improvements on a major route which provides access to significant development sites including UK Central, Birmingham Airport, and JLR Lode Lane plant.

## Kidderminster Railway Station

**Local Growth Fund:** £1.8m

**Lead Partners:** Worcestershire LEP, Wyre Forest DC, and Worcestershire County Council.

**Description:** Redevelopment of the station area improving interchange and increasing the catchment area, a joint project that with Worcestershire Local Enterprise Partnership.

## Kingswood Lakeside Internal Access Works (Cannock)

**Local Growth Fund:** £0.8m

**Lead Partner:** Cannock Chase DC

**Outputs:** 1300 jobs

**Description:** Gap funding to support remediation works, access, lighting, and drainage works for a prime employment location adjacent to the M6 Toll, creating 1300 jobs.

## Unblocking small housing sites programme phase 2 (LEP wide)

**Local Growth Fund:** £3m

**Outputs:** 120 homes

**Description:** Extension of the Growth Deal programme to support the acceleration of small housing sites across the LEP area through gap funding combined with facilitation through pro bono support, delivering up to 120 homes.